



Swasti Vinayaka



Gems Corporation Limited

AUDITED FINANCIAL RESULTS FOR THE PERIOD

(Rs. In Lacs)

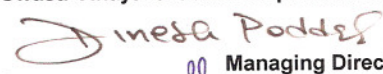
SR. #	PARTICULARS	QUARTER ENDED	QUARTER ENDED	15 MONTHS ENDED ON	12 MONTHS ENDED ON
		31.03.2010	31.03.2009	31.03.2010	31.12.2008
		(UNAUDITED)		(AUDITED)	
1	Net Sales / Income	189.79	157.78	916.73	616.77
2	Total Expenditure				
	i) Cost of Goods Sold	23.89	7.99	108.70	61.42
	ii) Staff Cost	9.02	22.84	57.56	38.09
	iii) Depreciation	5.73	3.81	21.50	17.76
	iv) Other Expenditure	80.49	67.61	355.69	282.79
	Total	119.13	102.25	543.45	400.06
3	Interest	24.37	33.30	180.11	74.55
4	Profit Before Tax	46.29	22.23	193.17	142.16
5	Provision for Taxation	20.22	7.93	68.27	45.55
	i) Current Tax	19.94	7.35	67.21	45.80
	ii) Deferred Tax	0.36	0.00	0.36	(1.75)
	iii) Fringe Benefit Tax	(0.08)	0.58	0.70	1.50
6	Profit After Tax	26.07	14.30	124.90	96.61
7	Excess/(Short) Provision for Tax of earlier years	2.74	0.00	2.74	4.99
8	Net Profit	28.81	14.30	127.64	101.60
9	Proposed Dividend	0.00	0.00	117.00	93.60
	(Inclusive of Tax on Dividend)				
10	Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00
11	Reserves & Surplus (Excluding Revaluation Reserves)	0.00	0.00	73.43	62.79
12	Basic & Diluted EPS (Rs.)	0.07	0.04	0.31	0.24
13	Non Promoters Shareholding				
	-Number of Shares	18652000	18626409	18652000	13970801
	-Percentage of Shareholding	46.63%	46.57%	46.63%	46.57%
14	Promoters and promotor group Shareholding				
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	-Number of shares	21348000	21373591	21348000	26029199
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	53.37%	53.43%	53.37%	53.43%

NOTES :-

- The Board of Directors at its Meeting held on 17th May, 2010, have decided as follows:
 - Taken on record Audited Financial Results for year ended 31st March, 2010 (15 Months).
 - Proposed Dividend of Re.0.25 (25%) on 40000000 Equity Shares of Re.1/- each amounting to Rs.1 Crore.
 - The Book closure for the Annual General Meeting and payment of dividend will be from Saturday, 03rd July, 2010 to Saturday 10th July, 2010 (Both Days Inclusive).
- Subject to the consent of members by passing Special Resolution and Approval of the Central Government, the Board of Directors have decided to change the name of the Company to **SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED**.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints Opening - Nil, Received - Nil, Disposed - Nil & Closing - Nil.

for Swasti Vinayaka Gems Corporation Ltd.,

Place : Mumbai.
Date : 17th May, 2010.


Managing Director