



Swasti Vinayaka



Gems Corporation Limited

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER, 2009

(Rs. In Lacs)

SR. #	PARTICULARS	QUARTER ENDED		CUMULATIVE FOR TWELVE MONTHS ENDED ON	PREVIOUS YEAR ENDED 31.12.2008
		31.12.2009	31.12.2008	31.12.2009	(AUDITED)
1	Net Sales / Income	220.56	165.30	726.94	616.77
2	Total Expenditure				
	i) Cost of Goods Sold	45.71	21.78	84.81	61.42
	ii) Staff Cost	12.40	9.52	48.54	38.09
	iii) Depreciation	4.01	6.68	15.77	17.76
	iv) Other Expenditure	74.96	104.21	275.20	282.79
	Total	137.08	142.19	424.32	400.06
3	Interest	41.43	0.95	155.74	74.55
4	Profit Before Tax	42.05	22.16	146.88	142.16
5	Provision for Taxation	13.40	15.42	48.05	45.55
	i) Current Tax	13.40	16.48	47.27	45.80
	ii) Deferred Tax	0.00	(1.75)	0.00	(1.75)
	iii) Fringe Benefit Tax	0.00	0.69	0.78	1.50
6	Profit After Tax	28.65	6.74	98.83	96.61
7	Excess/(Short) Provision for Tax of earlier years	-	-	-	4.99
8	Net Profit	28.65	6.74	98.83	101.60
9	Dividend (Inclusive of Tax on Dividend)	-	-	-	93.60
10	Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00
11	Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	62.79
12	Basic & Diluted EPS (Rs.)	0.07	0.02	0.25	0.24
13	Non Promoters Shareholding				
	-Number of Shares	18651975	18627743	18651975	18627743
	-Percentage of Shareholding	46.63%	46.57%	46.63%	46.57%
14	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	-Number of shares	21348025	21372257	21348025	21372257
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	53.37%	53.43%	53.37%	53.43%

NOTES :-

- The above results have been taken on record by the Board of Directors of the Company in its meeting held on 21st January, 2010.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Company has extended its current financial year by period of 3 months ending on 31.03.2010.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 31.12.2009. Their report has been obtained.
- In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 31.12.2009 : Opening - Nil, Received - Nil, Disposed - Nil & Closing - Nil.

for Swasti Vinayaka Gems Corporation Ltd.,

Dinesh Poddar

Managing Director

Place : Mumbai.

Date : 21st January, 2010.