



Swasti Vinayaka



Gems Corporation Limited

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st MARCH, 2009

SR. #	PARTICULARS	QUARTER ENDED		PREVIOUS YEAR ENDED
		31.03.2009	31.03.2008	31.12.2008 (AUDITED)
		(Rs. In Lacs)		
1	Net Sales / Income	157.78	160.76	616.77
2	Total Expenditure			
	i) Cost of Goods Sold	7.99	9.81	61.42
	ii) Staff Cost	22.84	15.17	38.09
	iii) Depreciation	3.81	3.61	17.76
	iv) Other Expenditure	67.61	61.36	282.79
	Total	102.25	89.95	400.06
3	Interest	33.30	20.02	74.55
4	Profit Before Tax	22.24	50.79	142.16
5	Provision for Taxation	7.94	6.95	45.55
	i) Current Tax	7.35	6.90	45.80
	ii) Deferred Tax	0.00	0.00	(1.75)
	iii) Fringe Benefit Tax	0.58	0.05	1.50
6	Profit After Tax	14.30	43.84	96.61
7	Excess/(Short) Provision for Tax of earlier years	0.00	0.00	4.99
8	Net Profit	14.30	43.84	101.60
9	Dividend	-	-	93.60
	(Inclusive of Tax on Dividend)			
10	Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	300.00	400.00
11	Reserves & Surplus (Excluding Revaluation Reserves)	-	-	62.79
12	Basic & Diluted EPS (Rs.)	0.04	0.11	0.24
13	Non Promoters Shareholding			
	-Number of Shares	18626409	13970801	18627743
	-Percentage of Shareholding	46.57%	46.57%	46.57%
14	Promoters and promotor group Shareholding			
	a) Pledged/Encumbered			
	-Number of shares	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total shareholding of Promoter and promotor group)	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.
	b) Non-encumbered			
	-Number of shares	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total shareholding of Promoter and promotor group)	N.A.	N.A.	N.A.
	-Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.

NOTES :-

- The above results have been taken on record by the Board of Directors of the Company in int's meeting held on 25th April, 2009.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 31.03.2009. Their report has been obtained.
- This being first quarter therefore cumulative figures are not given.
- In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 31.03.2009 : Opening - Nil, Received - Nil, Disposed - Nil & Closing - Nil.

for Swasti Vinayaka Gems Corporation Ltd.,

Dinesh Poddar
Managing Director

Place : Mumbai.

Date : 22nd June, 2009.