



Swasti Vinayaka



Gems Corporation Limited

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER, 2009

(Rs. In Lacs)

SR. #	PARTICULARS	QUARTER ENDED		CUMULATIVE FOR NINE MONTHS ENDED		PREVIOUS YEAR ENDED
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.12.2008 (AUDITED)
1	Net Sales / Income	188.13	166.24	506.38	451.47	616.77
2	Total Expenditure					
	i) Cost of Goods Sold	24.81	27.18	39.10	39.64	61.42
	ii) Staff Cost	17.80	14.75	68.65	44.09	38.09
	iii) Depreciation	4.10	3.84	11.76	11.08	17.76
	iv) Other Expenditure	62.07	65.67	167.73	163.06	282.79
	Total	108.78	111.44	287.24	257.87	400.06
3	Interest	41.78	29.43	114.31	73.60	74.55
4	Profit Before Tax	37.57	25.37	104.83	120.00	142.16
5	Provision for Taxation	12.34	8.77	34.65	30.13	45.55
	i) Current Tax	12.34	8.39	33.87	29.32	45.80
	ii) Deferred Tax	0.00	0.00	0.00	0.00	(1.75)
	iii) Fringe Benefit Tax	0.00	0.38	0.78	0.81	1.50
6	Profit After Tax	25.23	16.60	70.18	89.87	96.61
7	Excess/(Short) Provision for Tax of earlier years	-	-	-	-	4.99
8	Net Profit	25.23	16.60	70.18	89.87	101.60
9	Dividend	-	-	-	-	93.60
	(Inclusive of Tax on Dividend)					
10	Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00
11	Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	62.79
12	Basic & Diluted EPS (Rs.)	0.06	0.04	0.18	0.22	0.24
13	Non Promoters Shareholding					
	-Number of Shares	18651975	18627743	18651975	18627743	18627743
	-Percentage of Shareholding	46.63%	46.57%	46.63%	46.57%	46.57%
14	Promoters and promotor group Shareholding					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	21348025	21372257	26384000	21372257	21372257
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	53.37%	53.43%	65.96%	53.43%	53.43%

NOTES :-

- The above results have been taken on record by the Board of Directors of the Company in its meeting held on 21st October, 2009.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.09.2009. Their report has been obtained.
- In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 30.09.2009 : Opening - Nil, Received - 2, Disposed - 2 & Closing - Nil.

for Swasti Vinayaka Gems Corporation Ltd.,

Dinesh Poddar
Managing Director

Place : Mumbai.

Date : 21st October, 2009.