

# Swasti Vinayaka



## Gems Corporation Limited

**NOW KNOWN AS : SWASTI VINAYAKA ART AND HERITAGE CORPORATION LTD.**

### AUDITED FINANCIAL RESULTS FOR THE PERIOD

(Rs. In Lacs)

SR. #	PARTICULARS	QUARTER ENDED	QUARTER ENDED	12 MONTHS ENDED ON	15 MONTHS ENDED ON
		31.03.2011	31.03.2010	31.03.2011	ON 31.03.2010
		(UNAUDITED)		(AUDITED)	
1	Net Sales / Income	228.08	189.79	954.76	916.73
2	Total Expenditure				
	i) Cost of Goods Sold	26.67	23.89	139.13	108.70
	ii) Staff Cost	12.96	9.02	56.46	57.56
	iii) Depreciation & Amortisation	14.60	5.73	68.32	21.50
	iv) Other Expenditure	116.34	80.49	318.06	355.69
	Total	170.57	119.13	581.97	543.45
3	Interest	38.85	24.37	160.95	180.11
4	<b>Profit Before Tax</b>	<b>18.66</b>	<b>46.29</b>	<b>211.84</b>	<b>193.17</b>
5	Provision for Taxation	(1.15)	20.22	67.90	68.27
	i) Current Tax	10.35	19.94	79.40	67.21
	ii) Deferred Tax	(11.50)	0.36	(11.50)	0.36
	iii) Fringe Benefit Tax	-	(0.08)	-	0.70
6	<b>Profit After Tax</b>	<b>19.81</b>	<b>26.07</b>	<b>143.94</b>	<b>124.90</b>
7	Excess/(Short) Provision for Tax of earlier years	(2.71)	2.74	(2.71)	2.74
8	<b>Net Profit</b>	<b>17.10</b>	<b>28.81</b>	<b>141.23</b>	<b>127.64</b>
9	<b>Proposed Dividend</b>	-	-	<b>93.29</b>	<b>117.00</b>
	(Inclusive of Tax on Dividend)				
10	Paid-up Equity Share Capital (Face Value of Re. 1/- each)	400.00	400.00	400.00	400.00
11	Reserves & Surplus (Excluding Revaluation Reserves)	-	-	121.37	73.43
12	<b>Basic &amp; Diluted EPS (Rs.)</b>	0.05	0.07	0.36	0.31
13	Non Promoters Shareholding				
	-Number of Shares	18000000	18652000	18000000	18652000
	-Percentage of Shareholding	45.00%	46.63%	45.00%	46.63%
14	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	-Number of shares	22000000	21348000	22000000	21348000
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	55.00%	53.37%	55.00%	53.37%

**NOTES :-**

- The Board of Directors at its Meeting held on 20th May, 2011, have decided as follows:
  - Taken on record Audited Financial Results for year ended 31st March, 2011.
  - Proposed Dividend of Re.0.20 (20%) on 40000000 Equity Shares of Re.1/- each amounting to Rs.80 Lacs.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints Opening - Nil, Received - 2, Disposed - 2 & Closing - Nil.

for Swasti Vinayaka Art and Heritage Corporation Ltd.,

*Ineefa Podder*  
Managing Director

Place : Mumbai.

Date : 20th May, 2011