



# Swasti Vinayaka

## Art and Heritage Corporation Limited



### UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER, 2010

(Rs. In Lacs)

SR. #	PARTICULARS	QUARTER ENDED		CUMULATIVE FOR NINE MONTHS ENDED		15 MONTHS ENDED (AUDITED)
		30.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	Net Sales / Income	209.16	220.56	726.68	569.16	916.73
2	Total Expenditure					
	i) Cost of Goods Sold	16.04	45.71	112.46	76.82	108.70
	ii) Staff Cost	15.43	12.40	43.50	58.21	57.56
	iii) Depreciation	18.08	4.01	53.72	11.96	21.50
	iv) Other Expenditure	74.14	74.96	201.72	175.08	355.69
	Total	123.69	137.08	411.40	322.07	543.45
3	Interest	40.68	41.43	122.10	122.44	180.11
4	<b>Profit Before Tax</b>	<b>44.79</b>	<b>42.05</b>	<b>193.18</b>	<b>124.65</b>	<b>193.17</b>
5	Provision for Taxation	17.27	13.40	69.05	40.11	68.28
	i) Current Tax	17.27	13.40	69.05	39.91	67.21
	ii) Deferred Tax	0.00	0.00	0.00	0.00	0.36
	iii) Fringe Benefit Tax	0.00	0.00	0.00	0.20	0.70
6	<b>Profit After Tax</b>	<b>27.52</b>	<b>28.65</b>	<b>124.13</b>	<b>84.54</b>	<b>124.89</b>
7	Excess/(Short) Provision for Tax of earlier years	-	-	-	-	2.74
8	<b>Net Profit</b>	<b>27.52</b>	<b>28.65</b>	<b>124.13</b>	<b>84.54</b>	<b>127.63</b>
9	Dividend (Inclusive of Tax on Dividend)	-	-	-	-	117.00
10	Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00
11	Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	73.42
12	<b>Basic &amp; Diluted EPS (Rs.)</b>	0.07	0.07	0.31	0.21	0.31
13	Non Promoters Shareholding					
	-Number of Shares	18000000	18651975	18000000	18651975	18652000
	-Percentage of Shareholding	45.00%	46.63%	45.00%	46.63%	46.63%
14	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	22000000	21348025	22000000	21348025	21348000
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	55.00%	53.37%	55.00%	53.37%	53.37%

#### NOTES :-

- The above results have been taken on record by the Board of Directors of the Company in its meeting held on 17th January, 2011.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 31.12.2010. Their report has been obtained.
- In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 31.12.2010: Opening - Nil, Received - Nil, Disposed - Nil & Closing - Nil.

for Swasti Vinayaka Art and Heritage Corporation Limited,

Managing Director

Place : Mumbai.

Date : 17th January, 2011.