



Swasti Vinayaka



Gems Corporation Limited

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th JUNE, 2010


(Rs. in Lacs)

SR. #	PARTICULARS	QUARTER ENDED		15 MONTHS ENDED (AUDITED)
		30.06.2010	30.06.2009	31.03.2010
1	Net Sales / Income	277.17	160.47	916.73
2	Total Expenditure			
	i) Cost of Goods Sold	56.47	6.30	108.70
	ii) Staff Cost	13.93	28.01	57.56
	iii) Depreciation	17.58	3.85	21.50
	iv) Other Expenditure	54.61	38.05	355.69
	Total	142.59	76.21	543.45
3	Interest	37.18	39.24	180.11
4	Profit Before Tax	97.40	45.02	193.17
5	Provision for Taxation	35.84	14.37	68.28
	i) Current Tax	35.84	14.17	67.21
	ii) Deferred Tax	0.00	0.00	0.36
	iii) Fringe Benefit Tax	0.00	0.20	0.70
6	Profit After Tax	61.56	30.65	124.89
7	Excess/(Short) Provision for Tax of earlier years	-	-	2.74
8	Net Profit	61.56	30.65	127.63
9	Dividend	-	-	117.00
	(Inclusive of Tax on Dividend)			
10	Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00
11	Reserves & Surplus (Excluding Revaluation Reserves)	-	-	73.42
12	Basic & Diluted EPS (Rs.)	0.15	0.08	0.31
13	Non Promoters Shareholding			
	-Number of Shares	18652000	18651975	18652000
	-Percentage of Shareholding	46.63%	46.63%	46.63%
14	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered	Nil	Nil	Nil
	-Number of shares	-	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	-Number of shares	21348000	21348025	21348000
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	53.37%	53.37%	53.37%

NOTES :-

- The above results have been taken on record by the Board of Directors of the Company in its meeting held on 24th July, 2010.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.06.2010. Their report has been obtained.
- In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 30.06.2010 : Opening - Nil, Received - 1, Disposed - 1 & Closing - Nil.

for Swasti Vinayaka Gems Corporation Ltd.,


Dinesh Poddar
Managing Director

Place : Mumbai.

Date : 24th July, 2010.