



Swasti Vinayaka

Art and Heritage Corporation Limited



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER, 2011

(Rs. In Lacs)

SR. #	PARTICULARS	QUARTER ENDED		CUMULATIVE FOR SIX MONTHS ENDED		YEAR ENDED (AUDITED)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	Net Sales / Income	295.23	240.35	517.34	517.52	954.76
2	Total Expenditure					
	<i>i) Cost of Goods Sold</i>	88.73	39.95	134.32	96.42	139.13
	<i>ii) Staff Cost</i>	16.37	14.14	31.10	28.07	56.46
	<i>iii) Depreciation</i>	15.24	18.06	30.26	35.64	68.32
	<i>iv) Other Expenditure</i>	72.72	72.97	136.04	127.58	318.06
	Total	193.06	145.12	331.72	287.71	581.97
3	Interest	39.29	44.24	75.22	81.42	160.95
4	Profit Before Tax	62.88	50.99	110.40	148.39	211.84
5	Provision for Taxation	22.83	15.94	40.33	51.78	67.90
	<i>i) Current Tax</i>	22.83	15.94	40.33	51.78	79.40
	<i>ii) Deferred Tax</i>	-	0.00	0.00	0.00	(11.50)
	<i>iii) Fringe Benefit Tax</i>	-	0.00	0.00	0.00	-
6	Profit After Tax	40.05	35.05	70.07	96.61	143.94
7	Excess/(Short) Provision for Tax of earlier years	-	-	-	-	-2.71
8	Net Profit	40.05	35.05	70.07	96.61	141.23
9	Dividend	-	-	-	-	93.29
	(Inclusive of Tax on Dividend)					
10	Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00
11	Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	121.37
12	Basic & Diluted EPS (Rs.)	0.10	0.09	0.18	0.24	0.36
13	Non Promoters Shareholding					
	-Number of Shares	19600000	18000000	19600000	18000000	18000000
	-Percentage of Shareholding	49.00%	45.00%	49.00%	45.00%	45.00%
14	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	20400000	22000000	20400000	22000000	22000000
	-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	51.00%	55.00%	51.00%	55.00%	55.00%

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Swasti Vinayaka

Art and Heritage Corporation Limited



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STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Rs. In Lacs)

Particulars	30/09/2011 (Unaudited)	30/09/2010 (Unaudited)
Shareholders' Funds		
a) Share Capital	400	400
b) Reserves & Surplus	160	108
Loan Funds		
a) Secured Loans	525	498
b) Unsecured Loans	1,097	1,139
Total	2,182	2,145
Fixed Assets (Net)	340	397
Investments	-	-
Current Assets, Loans & Advances		
a) Inventories	941	829
b) Sundry Debtors	135	45
c) Cash and Bank Balances	32	17
d) Other Current Assets	491	427
e) Loans and Advances	494	686
Less : Current Liabilities and Provisions		
a) Liabilities	69	120
b) Provisions	182	136
Miscellaneous Expenditure (Not written off or adjusted)		
Total	2,182	2,145

NOTES :-

- The above results have been taken on record by the Board of Directors of the Company in its meeting held on 24th October, 2011.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.09.2011. Their report has been obtained.
- In terms of amended clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 30.09.2011 : Opening - Nil, Received - 1, Disposed - 1 & Closing - Nil.
- Figures for previous periods have been regrouped/re-classified/recast, wherever necessary.

for Swasti Vinayaka Art and Heritage Corporation Limited,

Managing Director

Place : Mumbai.

Date : 24th October, 2011.