

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012

PART I

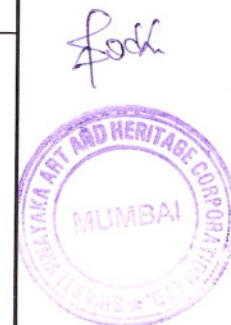
(Rs. In lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net sales/Income from operations	257.45	197.17	287.02	454.62	503.64	938.15
(b) Other Operating Income	1.15	3.81	8.21	4.96	13.71	27.67
Total income from operations	258.60	200.98	295.23	459.58	517.35	965.82
2 Expenses						
(a) Cost of materials consumed	0.72	2.01	0.05	2.73	2.85	6.92
(b) Purchase of stock-in-trade	87.00	16.00	106.31	103.00	156.26	198.14
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(21.91)	(2.40)	(23.78)	(24.31)	(47.12)	(67.33)
(d) Manufacturing and Operating Costs	16.22	6.07	6.15	22.29	22.32	30.76
(e) Employee benefit expense	17.96	17.65	21.35	35.61	41.43	82.34
(f) Depreciation & amortisation expense	12.66	12.49	15.24	25.15	30.26	60.64
(g) Other expenses	65.94	43.32	66.45	109.26	123.95	253.09
Total expense	178.59	95.14	191.77	273.73	329.96	564.56
3 Profit from operations before other income, finance costs and exceptional items (1-2)	80.01	105.84	103.46	185.85	187.39	401.26
4 Other Income	-	-	-	-	-	-
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	80.01	105.84	103.46	185.85	187.39	401.26
6 Finance Cost	38.01	40.51	40.58	78.52	76.99	158.83
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	42.00	65.33	62.88	107.33	110.40	242.43
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	42.00	65.33	62.88	107.33	110.40	242.43
10 Tax Expenses	14.76	22.36	22.83	37.12	40.33	81.17
11 Net Profit from ordinary activities after tax (9 + 10)	27.24	42.97	40.05	70.21	70.07	161.26
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	27.24	42.97	40.05	70.21	70.07	161.26
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	-	189.49
16 Basic & Diluted EPS (Rs.)	0.07	0.11	0.10	0.18	0.18	0.40

PART II

Select Information for the Quarter and Half Year ended 30th September, 2012

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
-Number of Shares	19600000	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%	49.00%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	20400000	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%	51.00%



SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012

Particulars	Quarter Ended 30.09.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2012
(Rs. In lacs)

Particulars	30/09/2012 (Unaudited)	30/09/2011 (Unaudited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	400	400
(b) Reserves and Surplus	260	160
Sub total - Shareholders' funds	660	560
2 Non-current Liabilities		
(a) Long Term Borrowings	1119	1277
(b) Other Long Term Liabilities	341	375
(c) Long Term Provisions	8	8
Sub total - Non-current Liabilities	1468	1660
3 Current Liabilities		
(a) Trade Payables	8	6
(b) Other Current Liabilities	90	39
(c) Short Term Provisions	2	2
Sub total - Current Liabilities	100	47
TOTAL EQUITY AND LIABILITIES	2228	2267
B ASSETS		
1 Non-current Assets		
(a) Fixed assets		
(i) Tangible assets	281	333
(ii) Intangible assets	2	4
(iii) Capital work-in-progress	11	3
(b) Deferred tax assets (net)	21	15
(c) Long Term Loans and advances	671	668
Sub total - Non-current Assets	986	1023
2 Current Assets		
(a) Inventories	1038	941
(b) Trade receivable	33	135
(c) Cash and cash equivalents	20	32
(d) Short-term loans and advances	151	136
Sub total - Current Assets	1242	1244
TOTAL ASSETS	2228	2267

NOTES :-

- The above results have been taken on record by the Board of Directors of the Company in its meeting held on 27.10.2012.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.09.2012. Their report has been obtained.
- Previous period figures have been regrouped /recast/ reclassified, wherever necessary.

Place : Mumbai.

Date : 27th October, 2012.



By order of the Board
for Swasti Vinayaka Art and Heritage Corporation Ltd.,

Dinesh Podder

Managing Director