

# SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Net sales/Income from operations	208.41	253.22	195.59	694.89	625.97	1,132.87
(b) Other Operating Income	-	3.78	-	3.78	0.09	61.60
<b>Total income from operations</b>	<b>208.41</b>	<b>257.00</b>	<b>195.59</b>	<b>698.67</b>	<b>626.06</b>	<b>1,194.47</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	3.48	0.29	1.62	10.29	11.04	84.80
(b) Purchase of stock-in-trade	23.26	8.74	8.00	71.37	49.57	64.19
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(8.93)	(0.04)	(11.46)	(39.05)	(26.73)	205.34
(d) Manufacturing and Operating Costs	8.17	13.52	14.89	31.29	29.30	34.64
(e) Employee benefit expense	35.28	34.98	30.13	103.60	85.31	115.22
(f) Depreciation & amortisation expense	9.86	9.96	8.66	29.57	25.79	62.45
(g) Other expenses	55.79	65.83	55.20	166.24	175.46	256.51
<b>Total expense</b>	<b>126.91</b>	<b>133.28</b>	<b>107.04</b>	<b>373.31</b>	<b>349.74</b>	<b>823.15</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>81.50</b>	<b>123.72</b>	<b>88.55</b>	<b>325.36</b>	<b>276.32</b>	<b>371.32</b>
4 Other Income	-	-	-	-	-	-
<b>5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>81.50</b>	<b>123.72</b>	<b>88.55</b>	<b>325.36</b>	<b>276.32</b>	<b>371.32</b>
6 Finance Cost	23.37	23.42	34.42	74.46	104.98	136.37
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>58.13</b>	<b>100.30</b>	<b>54.13</b>	<b>250.90</b>	<b>171.34</b>	<b>234.95</b>
8 Exceptional items	-	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>58.13</b>	<b>100.30</b>	<b>54.13</b>	<b>250.90</b>	<b>171.34</b>	<b>234.95</b>
10 Tax Expenses	19.10	32.15	17.01	80.38	55.83	79.13
<b>11 Net Profit from ordinary activities after tax (9 - 10)</b>	<b>39.03</b>	<b>68.15</b>	<b>37.12</b>	<b>170.52</b>	<b>115.51</b>	<b>155.82</b>
12 Extraordinary items	-	-	-	-	-	-
<b>13 Net Profit for the period (11 + 12)</b>	<b>39.03</b>	<b>68.15</b>	<b>37.12</b>	<b>170.52</b>	<b>115.51</b>	<b>155.82</b>
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	-	273.42
16 Basic & Diluted EPS (Rs.)	0.10	0.17	0.09	0.43	0.29	0.39

PART II

Select Information for the Quarter and Half Year ended 31st December, 2015

A PARTICULARS OF SHAREHOLDING						
<b>1 Public shareholding</b>						
-Number of Shares	19600000	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%	49.00%
<b>2 Promoters and promoter group shareholding</b>						
a) Pledged/Encumbered						
-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	20400000	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%	51.00%
<b>Particulars</b>	<b>Quarter Ended 31.12.2015</b>					
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	NIL					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	NIL					

**NOTES :-**

- The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 20.01.2016.
- Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 31.12.2015. Their report has been obtained.
- Previous period figures have been regrouped /recast/ reclassified, wherever necessary.

Place : Mumbai.

Date : 20th January, 2016.



By order of the Board  
for Swasti Vinayaka Art and Heritage Corporation Ltd.,

*Dinesh Poddar*  
Dinesh Poddar  
Managing Director

# **SANJAY RAJA JAIN & CO.**

**Chartered Accountants**

**G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.**

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## **Limited Review Report**

We have reviewed the accompanying statement of un-audited financial results of Swasti Vinayaka Art and Heritage Corporation Limited for the period ended 31st December, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**  
Chartered Accountants



**Surjeet Jain**  
Partner

Membership No.: 129531

Place: Mumbai

Date: 20th January, 2016