

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

CIN NO.: L51900MH1985PLC036536

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svgcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PART I

(Rs. In lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net sales/Income from operations	215.47	200.79	253.22	416.26	486.48	911.27
(b) Other Operating Income	0.05	-	3.78	0.05	3.78	4.37
Total income from operations	<u>215.52</u>	<u>200.79</u>	<u>257.00</u>	<u>416.31</u>	<u>490.26</u>	<u>915.64</u>
2 Expenses						
(a) Cost of materials consumed	(2.36)	1.97	0.29	(0.39)	6.81	8.69
(b) Purchase of stock-in-trade	31.60	6.36	8.74	37.96	48.11	71.85
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(43.38)	(1.41)	(0.04)	(44.79)	(30.12)	(20.49)
(d) Manufacturing and Operating Costs	31.51	7.89	13.52	39.40	23.12	33.09
(e) Employee benefit expense	36.64	35.68	34.98	72.32	68.32	134.85
(f) Depreciation & amortisation expense	8.83	8.83	9.96	17.66	19.71	39.52
(g) Other expenses	72.00	50.84	65.83	122.84	110.45	237.09
Total expense	<u>134.84</u>	<u>110.16</u>	<u>133.28</u>	<u>245.00</u>	<u>246.40</u>	<u>504.60</u>
3 Profit from operations before other Income, finance costs and exceptional items (1-2)	80.68	90.63	123.72	171.31	243.86	411.04
4 Other Income	-	-	-	-	-	-
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	80.68	90.63	123.72	171.31	243.86	411.04
6 Finance Cost	20.45	20.43	23.42	40.88	51.09	94.02
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	60.23	70.20	100.30	130.43	192.77	317.02
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	60.23	70.20	100.30	130.43	192.77	317.02
10 Tax Expenses	21.57	21.71	32.15	43.28	61.28	107.75
11 Net Profit from ordinary activities after tax (9 - 10)	38.66	48.49	68.15	87.15	131.49	209.27
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	38.66	48.49	68.15	87.15	131.49	209.27
14 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00	400.00	400.00
15 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	-	-	385.95
16 Basic & Diluted EPS (Rs.)	0.10	0.12	0.17	0.22	0.33	0.52



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

PART II

Select Information for the Quarter ended 30th September 2016

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
-Number of Shares	19600000	19600000	19600000	19600000	19600000	19600000
-Percentage of Shareholding	49.00%	49.00%	49.00%	49.00%	49.00%	49.00%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	20400000	20400000	20400000	20400000	20400000	20400000
-Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	51.00%	51.00%	51.00%	51.00%	51.00%	51.00%

STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. In lacs)

Particulars	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	B Particulars	Quarter Ended 30.09.2016
A EQUITY AND LIABILITIES			INVESTOR COMPLAINTS	
1 Shareholders' funds			Pending at the beginning of the quarter	NIL
(a) Share Capital	400	400	Received during the quarter	1
(b) Reserves and Surplus	473	405	Disposed of during the quarter	1
Sub total - Shareholders' funds	873	805	Remaining unresolved at the end of the quarter	NIL
2 Non-current Liabilities			NOTES :-	
(a) Long Term Borrowings	529	502	1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 28.10.2016.	
(b) Other Long Term Liabilities	455	428	2. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.	
(c) Long Term Provisions	17	2	3. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.09.2016. Their report has been	
Sub total - Non-current Liabilities	1,001	932	4. Previous period figures have been regrouped /recast /reclassified, wherever necessary.	
3 Current Liabilities				
(a) Short Term Borrowings	67	146		
(b) Trade Payables	7	19		
(c) Other Current Liabilities	90	63		
(d) Short Term Provisions	89	100		
Sub total - Current Liabilities	253	328		
TOTAL EQUITY AND LIABILITIES	2,127	2,065		
B ASSETS				
1 Non-current Assets				
(a) Fixed assets				
(i) Tangible assets	139	167		
(ii) Intangible assets	-	-		
(iii) Capital work-in-progress	14	10		
(b) Non Current Investments	13	1		
(c) Deferred tax assets (net)	42	37		
(d) Long Term Loans and advances	631	602		
Sub total - Non-current Assets	839	817		
2 Current Assets				
(a) Inventories	1,083	995		
(b) Trade receivable	23	80		
(c) Cash and cash equivalents	11	5		
(d) Short-term loans and advances	171	168		
Sub total - Current Assets	1,288	1,248		
TOTAL ASSETS	2,127	2,065		

By order of the Board
for Swasti Vinayaka Art and Heritage Corporation Ltd.,

Dinesh Poddar

Place : Mumbai.

Date : 28th October, 2016.

Dinesh Poddar
Managing Director



SANJAY RAJA JAIN & CO.

Chartered Accountants

G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of Swasti Vinayaka Art and Heritage Corporation Limited for the period ended 30th September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SANJAY RAJA JAIN & CO.**
Chartered Accountants



A handwritten signature in blue ink, appearing to read "Surjeet Jain".

Surjeet Jain
Partner

Membership No.: 129531

Place: Mumbai

Date: 28th October, 2016