

SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

PART I

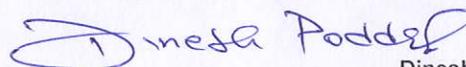
(Rs. In lacs)

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Net sales/Income from operations	257.50	283.48	200.79	883.23
(b) Other Operating Income	-	0.54	-	0.61
2 Other Income	-	-	-	-
3 Total income from operations	257.50	284.02	200.79	883.84
4 Expenses				
(a) Cost of materials consumed	4.58	0.06	1.97	1.71
(b) Purchase of stock-in-trade	4.85	2.28	6.36	46.48
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(8.10)	(113.57)	(1.41)	(171.79)
(d) Manufacturing and Operating Costs	10.57	(1.13)	7.89	47.66
(e) Employee benefit expense	38.35	49.32	35.68	161.71
(f) Finance Cost	23.69	18.26	20.43	80.07
(g) Depreciation & amortisation expense	7.05	4.11	8.83	30.60
(h) Other expenses	75.95	85.70	50.84	277.69
Total expense	156.94	45.03	130.59	474.13
5 Profit from operations before exceptional items (3-4)	100.56	238.99	70.20	409.71
6 Exceptional items	-	-	-	-
7 Profit before extraordinary items (5-6)	100.56	238.99	70.20	409.71
8 Extraordinary items	-	-	-	-
9 Profit before Tax (7-8)	100.56	238.99	70.20	409.71
10 Tax Expenses	30.88	96.28	21.71	152.86
11 Net Profit for the period from continuing operation (9-10)	69.68	142.71	48.49	256.85
12 Profit from discontinuing operation	-	-	-	-
13 Tax Expenses for discontinuing operation	-	-	-	-
14 Profit from discontinuing operation after tax (12-13)	-	-	-	-
15 Net Profit for the period (11 + 14)	69.68	142.71	48.49	256.85
16 Paid-up Equity Share Capital (Face Value of Re.1/- each)	400.00	400.00	400.00	400.00
17 Reserves & Surplus (Excluding Revaluation Reserves)	-	-	-	546.06
18 Basic & Diluted EPS (Rs.)	0.17	0.36	0.12	0.64

NOTES :-

1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 28.07.2017.
2. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
3. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.06.2017. Their report has been obtained.
4. Previous period figures have been regrouped /recast/ reclassified, wherever necessary.

**By order of the Board
for Swasti Vinayaka Art and Heritage Corporation Ltd.,**



**Dinesh Poddar
Managing Director
[DIN : 00164182]**

Place : Mumbai.
Date : 28th July, 2017.

SANJAY RAJA JAIN & CO.

Chartered Accountants

G-02, Hanumant Bhavan, 306 J.S.S. Road, Thakurdwar, Mumbai – 400 002.

To,
The Board of Directors
Swasti Vinayaka Art and Heritage Corporation Limited,
303, Tantia Jogani Industrial Estate,
J.R. Boricha Marg, Lower Parel,
Mumbai 400 011.

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of Swasti Vinayaka Art and Heritage Corporation Limited for the quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANJAY RAJA JAIN & CO.
Chartered Accountants



Surjeet Jain
Surjeet Jain

Partner

Membership No.: 129531

Place : Mumbai

Date : 28th July, 2017